

FOR IMMEDIATE RELEASE

Revera Board Appoints Thomas G. Wellner as President and Chief Executive Officer

MISSISSAUGA, Canada, April 14, 2014 –Revera Inc. is pleased to announce that its Board of Directors has appointed Thomas G. Wellner as President and Chief Executive Officer, effective immediately.

Mr. Wellner was most recently co-CEO of LifeLabs, and was previously President and CEO of CML HealthCare where he led the transformation of the organization by establishing a new strategic direction and improving operational performance, while completing multiple transactions to provide greater value to shareholders, employees and key partners. He has also served as the President and CEO of Therapure Biopharma, a company specializing in contract development and manufacturing of biologics. For the twenty years previous, Mr. Wellner held senior executive leadership and operational roles in North America and internationally with the global pharmaceutical firm Eli Lilly, including President and General Manager of the company's German operations.

“Tom’s deep expertise leading healthcare and service companies, in competitive private and public business environments, will be a strong asset to Revera,” said Neil Cunningham, Chair of Revera’s Board of Directors. “He has a track record of success running large, complex businesses and brings a passion for innovation, people and customers. We are pleased to welcome him as CEO.”

At Revera, Mr. Wellner will build on the company’s leading position in seniors care and services by leveraging strategic partnerships, and tapping in to his significant corporate and business development capabilities to grow the business.

“I am honoured and excited to be joining the Revera team. The company’s 50-year history of serving seniors and their families aligns with my own personal values to make a positive difference in people’s lives,” said Mr. Wellner. “With a strong foundation of partnerships and an inspiring vision for the future, I look forward to leading Revera through the next phase of its growth.”

Mr. Wellner holds an Honours Bachelor of Science degree in Life Sciences from Queen's University, and has completed executive education through Harvard Business School. He has been a guest lecturer on international business and healthcare at Harvard, Rotman and INSEAD Schools of Business. He has also been engaged in significant advisory work within public equity and venture capital communities. Mr. Wellner currently sits on the Boards of Cipher Pharmaceuticals, Diamedica, Freshbooks, Atlantic Healthcare Plc. and Life Sciences Ontario.

Revera is a leading provider of seniors accommodation, care and services; built on a 50-year history of helping seniors live life to the fullest. With 227 sites across Canada and parts of the U.S., we work to enhance lives in our retirement communities, long term care homes, U.S. nursing and rehab centres and through the provision of home health services. Find out more about Revera at reveraliving.com or find us on Facebook and Twitter.

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