

## **Revera Completes the Divestiture of its Home Health Division to Extencicare**

### *Revera to focus on core businesses to drive growth and innovation*

**TORONTO, ON, May 1, 2015** – Revera Inc., a leading provider of seniors’ accommodation, care and services, today announced that it has completed the divestiture of its Canadian Home Health division to Extencicare Inc., which operates a home health care division (“ParaMed”).

Revera announced its intention to divest the Home Health division on January 15, 2015 following a strategic review of the company’s business portfolio.

“The completion of this transaction represents an important strategic milestone for Revera that will allow us to expand our core businesses of Retirement Living and Long Term Care,” said Thomas G. Wellner, President and CEO of Revera. “Capital from the divestiture will support investment in new growth opportunities and in innovations to improve the customer experience across our portfolio.”

All of Revera Home Health’s 5,700 frontline workers and the majority of management employees will transition to Extencicare to allow for continuity of care with clients and to support a seamless transition.

TD Securities Inc. acted as financial advisor and Goodmans LLP acted as legal advisor to Revera in connection with the transaction. RBC Capital Markets acted as financial advisor and Bennett Jones LLP acted as legal advisor to Extencicare in connection with the transaction.

## **About Revera Inc.**

Revera oversees the second largest network of accommodation, care and services for seniors in North America, serving older adults at more than 500 locations across Canada and the United States. Through its portfolio of partnerships, which includes the Revera and Sunrise Senior Living brands, the company offers seniors' apartments, independent living, assisted living, memory care, long term care and skilled nursing. Focused on markets that serve an aging demographic, Revera invests with Health Care REIT as a key strategic capital partner and jointly owns more than 20 retirement communities in the Province of Quebec with Réseau Sélection. Revera was founded in 1961 and is headquartered in Mississauga, Ontario, Canada. Find out more at [www.reveraliving.com](http://www.reveraliving.com), on [facebook.com/Revera.Inc](https://facebook.com/Revera.Inc) or on Twitter [@Revera Inc.](https://twitter.com/Revera_Inc)

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