

FOR IMMEDIATE RELEASE:

Revera Begins Construction on Northeast Edmonton Retirement Community

McConachie Gardens will create jobs and offer needed memory care program

EDMONTON, Canada, November 15, 2016 – Revera, a leading owner, operator and investor in the senior living sector, has broken ground on a new retirement community in northeast Edmonton, which will offer a full range of retirement living options that includes a continuum of care.

The \$44 million community, called McConachie Gardens, is scheduled to open in the spring of 2018, and will have a total of 160 suites. Besides offering seniors a much needed range of living and care options, construction and operation of this community will support and stimulate Edmonton's economy.

During peak construction, Revera anticipates McConachie Gardens will generate approximately 200 short-term construction and skilled labour jobs. After the community opens, it will create 60 full and part-time positions along with another 50 positions through temporary and ancillary services.

At completion, McConachie Gardens will provide a leading edge environment, representing the latest in senior living design with a full range of amenities. The community will have 104 independent living suites, 28 assisted living suites and 28 memory care suites. Independent living will be in a four-storey building, and assisted living and memory care will be in a separate, two-storey wing.

Initially, 28 of the 160 suites will be designated for memory care, but because of the facility's innovative design, that capacity can increase as needed. Memory care at Revera is designed to be a safe and secure environment where residents can be involved in recreation and fitness activities, as well as exercises that stimulate their memory.

"We believe seniors want choice, freedom and flexibility to keep living their lives their way, and that's what retirement communities like McConachie Gardens offer," says Stephen

Foster, Chief Operating Officer, Revera. “We are committed to supporting Alberta’s seniors by recognizing their needs, doing our part to address them and providing an exceptional living experience.”

McConachie Gardens is located on a 3.3 acre site in a rapidly growing residential area. Amenities at McConachie Gardens will include: a fitness centre and spa; outdoor fitness circuit; planting and gardening areas; a healing garden in the memory care residence; an art studio; and a multi-media room. In addition, the facility will feature multiple unique, restaurant-style dining options including a formal dining room, pub and bistro.

As part of Revera’s commitment to environmental responsibility and leadership in the senior living sector, McConachie Gardens has been designed with sustainability in mind, and is targeting Leadership in Energy and Environmental Design (LEED) Silver certification.

McConachie Gardens will be Revera’s thirteenth retirement community in Alberta. Revera already owns and operates two other retirement communities in Edmonton – Riverbend and The Churchill – as well as River Ridge in St. Albert. When McConachie Gardens is complete, the company will be operating more than 1,800 suites across the province, employing approximately 1,200 Albertans.

McConachie Gardens will also be Revera’s third new construction project in 2016, the first two being in Ajax, Ontario and Regina, Saskatchewan. Revera is evaluating \$1.7 billion of new development opportunities across the Canadian senior living sector. The development pipeline includes almost 35 active projects at varying stages of development, including 14 expansion projects, encompassing more than 6,200 new suites.

About Revera

Revera is a leading owner, operator and investor in the senior living sector. Through its portfolio of partnerships, Revera owns or operates more than 500 properties across Canada, the United States and the United Kingdom, serving more than 50,000 seniors. The company offers seniors’ apartments, independent living, assisted living, memory care, and long-term care. With approximately 45,000 employees dedicated to providing exceptional care and service, Revera is helping seniors live life to the fullest. Through [Age is More](#), Revera is committed to challenging ageism, the company’s social cause of choice. Find out more at [ReveraLiving.com](#), [Facebook.com/ReveraInc](#) or on Twitter [@Revera Inc.](#)

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