

Revera Welcomes New Senior Vice President to Lead Retirement Division

Francis Gagnon takes on pivotal role in supporting Revera's 2020 strategic plan

TORONTO, ON, November 24, 2016 – Revera Inc., a leading owner, operator and investor in senior living, has announced the appointment of Francis Gagnon to the role of Senior Vice President, Retirement Living. Mr. Gagnon will oversee the expansion of Revera's retirement portfolio and will advance the company's strategic focus on growth and innovation to serve an aging demographic.

Mr. Gagnon has extensive experience in the senior living sector, and has led national teams focused on sales, marketing and all aspects of the resident experience, from food and beverage to health and wellness to operational procedures and customer service. His sales, marketing and business development expertise was honed through senior management roles at a number of major consumer brands, including Multibar Foods, Pepsi-Cola, Kimberly-Clark and Heinz Canada. He was most recently the Senior Vice-President, Strategic Operations at Chartwell Seniors Housing and held senior roles with Allegro Retirement.

"Revera has entered an exciting period of growth as we expand our private pay retirement business and lead the way in driving meaningful innovation in senior care," said Thomas G. Wellner, President and CEO, Revera Inc. "Francis will be instrumental in mobilizing resources to create an exceptional customer experience, as well as advancing operational excellence."

In his new role, Mr. Gagnon will lead a team of more than 7,000 employees, serving nearly 10,000 residents at 96 retirement communities across Canada. He joins as the company is expanding, with three new builds announced in 2016 in Edmonton, Alberta, Ajax, Ontario and Regina, Saskatchewan. Revera is evaluating \$1.7 billion of new development opportunities across the Canadian senior living sector. The development pipeline includes almost 35 active projects at varying stages of development, including 14 expansion projects, encompassing more than 6,200 new suites.

"I am pleased to join Revera during this time of growth, and particularly excited about the company's robust commitment to innovation to improve the aging experience," said Mr. Gagnon. "The Revera team has an excellent reputation for helping seniors live their lives to the fullest. I look forward to working with them and to taking the company to new levels of success."

About Revera

Revera is a leading owner, operator and investor in the senior living sector. Through its portfolio of partnerships, Revera owns or operates more than 500 properties across Canada, the United States and the United Kingdom, serving more than 50,000 seniors. The company offers seniors' apartments, independent living, assisted living, memory care, and long term care. With approximately 45,000 employees dedicated to providing exceptional care and service, Revera is helping seniors live life to the fullest. Through [Age is More](#), Revera is committed to challenging ageism, the company's social cause of choice. Find out more at ReveraLiving.com, Facebook.com/ReveraInc or on Twitter [@Revera_Inc](https://Twitter.com/Revera_Inc).

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