

Berwick Retirement Communities enters into joint venture with Revera to build senior living residence in the heart of Parksville

PARKSVILLE, British Columbia, Canada – November 8, 2017 – Berwick Retirement Communities will expand its Vancouver Island network of award-winning retirement residences with a new community, expected to open its doors in 2019, in the downtown core of Parksville. Under the terms of the agreement, Berwick is the developer and operator and Revera Inc., a leading Canadian-based seniors housing and services company, is an equal financial investment partner.

Located on Jensen Avenue East, the property is situated amongst the downtown area's many stores, restaurants and community amenities, including City Hall, as well as near Parksville's beautiful beach, area parks, Parksville Civic & Technology Centre and Vancouver Island University. While the design is not yet finalized, residents can expect Berwick's high standard of amenities in a flexible, upscale and affordable environment. Residents living on the upper floors of the new community will enjoy unobstructed ocean views to the north, and mountain views to the south.

"Parksville has one of the highest percentages of seniors in the country, and there is a clear need for housing that is tailored to their needs," says Chris Denford, President and CEO, Berwick Retirement Communities. "Our goal here is to create a vibrant place for seniors to live in a central, convenient and attractive location, in a home that is designed to complement the unique seaside charm and character of Parksville."

"We have long respected Berwick's approach to creating strong communities in this province, and believe that building a long-term relationship together is exciting for both of our companies' futures," said Thomas G. Wellner, President and CEO, Revera Inc. "For Revera, this joint venture complements our strategic focus on the aging demographic, and growing, innovating and leading in the seniors housing sector."

The new residence will be the eighth Berwick retirement community, with two in Victoria and one in Comox, Nanaimo, Campbell River and Kamloops, as well as one under construction in Qualicum Beach. Berwick is recognized for taking its design cues from the areas in which it operates, and this commitment to reflecting local geography and spirit has garnered several seniors housing design awards, most recently for the Berwick by the Sea residence in Campbell River.

About Berwick Retirement Communities

Founded in 1989, Berwick Retirement Communities has been offering independent living, assisted living and licensed residential care services to seniors in British Columbia for 25+ years. At Berwick Retirement Communities, we strive to foster a sense of belonging, dignity and respect with residents, families and team members within our communities. Our mission is to create a wonderful environment where residents enjoy exceptional services from friendly staff.

About Revera

Revera is a leading owner, operator and investor in the senior living sector. Through its portfolio of partnerships, Revera owns or operates more than 500 properties across Canada, the United States and the United Kingdom, serving more than 55,000 seniors. The company offers seniors' apartments, independent living, assisted living, memory care, and long term care. With approximately 50,000 employees dedicated to providing exceptional care and service, Revera is helping seniors live life to the fullest. Through [Age is More](#), Revera is committed to challenging ageism, the company's social cause of choice. Find out more at [ReveraLiving.com](#), [Facebook.com/ReveraInc](#) or on Twitter [@Revera Inc.](#)

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