Revera adds BookJane as a new investment through Revera's Innovators in Aging Program

TORONTO/MISSISSAUGA, ONTARIO, March 11, 2019 – BookJane Inc. ("BookJane") today announces that Revera Innovation Inc., the investment arm of Revera Inc. ("Revera"), a Toronto-based private corporation, has made an investment in BookJane through its Innovators in Aging Program.

BookJane, since its founding in 2016, has been committed to providing the highest quality caregivers to its institutional clients from its expanding pool of certified professional caregivers. Through use of its technologies, BookJane is able to deploy caregivers at a level of efficiency that is unprecedented in the healthcare industry. This technology, BookJane J360, is available as a solution that allows healthcare organizations to dramatically improve on their attraction, retention and utilization of their internal staff. In 2018, BookJane J360 was implemented in the United States and Canada showing immediate positive results.

"At BookJane, we are redesigning the future of healthcare. Our technology, BookJane J360, is directly addressing the overall shortage of service professionals that is only expected to worsen," said Curtis Khan, CEO and Founder of BookJane. "Revera is more than just an investor. Coming from their innovation fund, the investment demonstrates the significance of what we are trying to achieve in the healthcare industry, specifically in the provision of care for older adults."

Trish Barbato, SVP, Innovation and Strategic Partnerships, Revera said, "Revera created the Innovators in Aging Program to invest in organizations that are improving the aging experience. BookJane's direct approach to addressing health and seniors care labour shortages is urgently needed. We need immediate results for staffing challenges and believe that BookJane provides an innovative opportunity to help our long term care homes and retirement residences with staff resources when needed."

"The investment is important, but what we really appreciate about having Revera as an investor is our access to their expertise and their leadership position in the senior living industry. It provides an opportunity for us to ensure that our solutions match what the industry needs" Khan added.

About BookJane

BookJane is a visionary startup that through the use of its technologies, is addressing the inefficiencies in finding certified services professionals when needed. Our platform, BookJane J360, is being deployed as an enterprise platform for business customers' internal use throughout the United States and Canada.

About Revera

Revera is a leading Canadian-owned and headquartered owner, investor, developer and operator in the senior living sector. Through its portfolio of partnerships, Revera owns or operates more than 500 properties across Canada, the United States and the United Kingdom, serving more than 55,000 seniors. The company offers seniors' apartments, independent living, assisted living, memory care and long-term care. With approximately 50,000 employees dedicated to providing exceptional care and service, Revera is helping seniors live life to the fullest. Revera is focused on innovation to improve the aging experience, engage and empower our employees and enhance the company's care and services. The Revera Innovators in Aging program allows entrepreneurs to test new products, services and technologies through pilots at Revera homes and residences. Revera intends to invest up to $20 million over five years to help bring the most promising developments to the seniors who need them most.

Contact

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For more information about innovation at Revera, please visit reveraliving.com/innovation or contact Larry Roberts at 289-997-5721 or larry.roberts@reveraliving.com.

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