

Revera Acquires Our Parents' Home Retirement Residence in Edmonton, Alberta

EDMONTON, Canada – December 16, 2020 – Revera Inc., a leading owner, operator, developer and investor in the Canadian senior living sector, has assumed ownership of Our Parents' Home Retirement Residence in Edmonton Alberta. The residence, which will retain its name, opened in 2015; it has 84 Independent Living suites, one floor with 17 Supportive Living suites, and two secure floors with 33 Memory Care suites. The transition is being completed as seamlessly as possible, with no disruptions to service, care or dining, and ensuring all pandemic protocols and infection prevention and control practices continue to be maintained at the home.

“Our Parent’s Home is a special place for Edmonton seniors, and we’re delighted to be welcoming the residents as well as the employees – all of whom have been offered their positions here – to the Revera family,” says Tom Wellner, president and chief executive officer of Revera. “With this acquisition, Revera is expanding its presence in Alberta, and in Edmonton specifically, which is an important focus for our growth strategy.”

With the addition of Our Parents' Home, Revera's Alberta retirement portfolio now includes 15 retirements residences, including the newly opened The Scenic Grande in Calgary. In partnership with One Properties, the company is also constructing Glenora Park in Edmonton.

About Revera

Revera is a leading Canadian-owned and -headquartered, owner, investor, operator, and developer in the senior living sector. Through its portfolio of partnerships, Revera owns or operates more than 500 properties across Canada, the United States and the United Kingdom, serving more than 55,000 seniors. The company offers seniors' apartments, independent living, assisted living, memory care and long term care. With approximately 50,000 employees dedicated to providing exceptional care and service, Revera is helping seniors live life to the fullest. Through [Age is More](https://www.revera.ca/ageism), Revera is

committed to challenging ageism, the company's social cause of choice. Find out more at ReveraLiving.com, Facebook.com/ReveraInc or on Twitter [@Revera Inc.](https://Twitter.com/Revera_Inc)

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